



Corporate Communications
Department

NEWS Release

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Textron's Greenlee Acquires Paladin Tools

Acquisition will strengthen company's position in the retail and distribution channels

Providence, RI – December 17, 2007 — In a strategic move to further broaden the company's position in the voice, data and video channel, Textron Inc.'s (NYSE: TXT) Greenlee business unit announced today the acquisition of Paladin Tools, a provider of tools and accessories for the telecom, datacom and wiring industries.

"Strategically, this acquisition provides Greenlee with a complementary brand portfolio and an expanded product line," said Scott Hall, Greenlee president. "Paladin also gives Greenlee access to additional distribution channels in the voice, data and video industry that will broaden our customer base for communications wiring tools."

Headquartered in Oilville, Virginia, Paladin has been steadily growing its presence in the industry since it was founded in 1977. Paladin's brand names include Paladin Tools®, DataShark® and PowerPlay®, and the company's product line includes a variety of cutters, strippers, punchdown tools, crimpers, multi-tools, testers, kits and other hand tools and accessories for use in computer, network, telephone, home entertainment and other communications wiring applications. Current customers include Home Depot, Menards, Fry's, Anixter, Tessco, Graybar, and Original Equipment Manufacturers (OEMs).

"Paladin is a strong force in the industry and will be a welcome addition to Greenlee's Hole Making and Hand Tools value stream," said Martha Kness, Greenlee's Hole Making & Hand Tools vice president and general manager. "As growth within this industry is expected to continue over the next few years driven by favorable trends in the cable, network and communications equipment field, we look forward to a unified strategy for meeting our customers' needs."

Greenlee currently offers a line of industry-leading tools for datacom, telecom and fiber optic applications. The company's product offering includes a large selection of premium installation tools, tone generators and telephone test sets, network certification instruments and fiber optic test equipment. In addition, Greenlee recently launched a comprehensive new line of hand tools including custom-designed high-quality pliers, saws, screwdrivers, wrenches, insulated drivers, tool bags, accessories, tool kits and more.

About Greenlee

Greenlee is known as a global leader in the professional tool category. The Rockford, Illinois-based company develops high-quality innovative products distinguished by customer-driven design and

differentiated by supply chain excellence. Greenlee also leverages its powerful brands such as Tempo, Fairmont, and Klauke in the electrical, construction and maintenance markets worldwide. More information is available at www.greenlee.com.

About Textron Inc.

Textron Inc. is an \$11 billion multi-industry company operating in 32 countries with approximately 40,000 employees. The company leverages its global network of aircraft, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell Helicopter, Cessna Aircraft Company, Jacobsen, Kautex, Lycoming, E-Z-GO, Greenlee, Fluid & Power, Textron Systems and Textron Financial Corporation. More information is available at www.textron.com.

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