**Fifth Third Prox Payment Terms**

Payment for materials receipted will occur on the fifth day of the third proximate month after the month the materials were received.

**Timeline**

- **Month of Receipt**: 15th
- **1st Month out**: 30th
- **2nd Month out**: 30th
- **3rd Month out**: 5th

**Accumulation Period**

Average receipt date = middle of accumulation period.
(Day 15 of the Month of Receipt)

- **Elapsed Cash Days = 83 Days on average**
- **Net 65 Days after accumulation period**
- **Accounts Payable = 3 Month Ends = 90 Days**